

CIS General Insurance Limited

**Annual FSA Insurance Returns for the year ended
31st December 2009**



(Appendices 9.1, 9.2, 9.5, 9.6)

Statement of solvency - general insurance business

Form 1

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

Solo solvency calculation

	Company registration number	GL/UK/CM	day	month	year	units	
	R1	IP29999R	GL	31	12	2009	£000
				As at end of this financial year	As at end of the previous year		
				1	2		

Capital resources

Capital resources arising outside the long-term insurance fund	11	296285	316400
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	296285	316400

Guarantee fund

Guarantee fund requirement	21	68388	72665
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	227897	243735

Minimum capital requirement (MCR)

General insurance capital requirement	31	205164	217994
Base capital resources requirement	33	3128	2518
Individual minimum capital requirement	34	205164	217994
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	205164	217994
Excess (deficiency) of available capital resources to cover 50% of MCR	37	90935	116624
Excess (deficiency) of available capital resources to cover 75% of MCR	38	69644	92125

Capital resources requirement (CRR)

Capital resources requirement	41	205164	217994
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	91121	98406

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Components of capital resources
**Form 3
(Sheet 1)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

	Company registration number	GL/UK/CM	day	month	year	units	
	R3	IP29999R	GL	31	12	2009	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Core tier one capital

Permanent share capital	11	183000		183000	183000
Profit and loss account and other reserves	12	89255		89255	59829
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	272255		272255	242829

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	272255		272255	242829
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34	2517		2517	
Other negative valuation differences	35	76221		76221	17208
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	78738		78738	17208
Total tier one capital after deductions (31-37)	39	193517		193517	225621

Components of capital resources
**Form 3
(Sheet 2)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	units	
	R3	IP29999R	GL	31	12	2009	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46	30000		30000	30000
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49	30000		30000	30000

Fixed term preference shares	51				
Other tier two instruments	52	75000		75000	75000
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	75000		75000	75000

Total tier two capital before restrictions (49+59)	61	105000		105000	105000
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	105000		105000	105000

Components of capital resources
**Form 3
(Sheet 3)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	units	
	R3	IP29999R	GL	31	12	2009	£000
	General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3		Total as at the end of the previous year 4		

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71					
Total capital resources before deductions (39+69+71)	72	298517		298517		330621
Inadmissible assets other than intangibles and own shares	73	2232		2232		14221
Assets in excess of market risk and counterparty limits	74					
Deductions for related ancillary services undertakings	75					
Deductions for regulated non-insurance related undertakings	76					
Deductions of ineligible surplus capital	77					
Total capital resources after deductions (72-73-74-75-76-77)	79	296285		296285		316400

Available capital resources for GENPRU/INSRU tests

Available capital resources for guarantee fund requirement	81	296285		296285		316400
Available capital resources for 50% MCR requirement	82	193517		193517		225621
Available capital resources for 75% MCR requirement	83	223517		223517		255621

Financial engineering adjustments

Implicit items	91					
Financial reinsurance – ceded	92					
Financial reinsurance – accepted	93					
Outstanding contingent loans	94					
Any other charges on future profits	95					
Sum of financial engineering adjustments (91+92-93+94+95)	96					

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Form 11

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

General insurance business

		Company registration number	GL/UK/CM	day	month	year	units	
		R11	IP29999R	GL	31	12	2009	£000
				This financial year		Previous year		
				1		2		
Gross premiums written		11			424315		394369	
Premiums taxes and levies (included in line 11)		12						
Premiums written net of taxes and levies (11-12)		13			424315		394369	
Premiums for classes 11, 12 or 13 (included in line 13)		14			3169		6451	
Premiums for "actuarial health insurance" (included in line 13)		15						
Sub-total A (13 + 1/2 14 - 2/3 15)		16			425900		397595	
Gross premiums earned		21			396885		401291	
Premium taxes and levies (included in line 21)		22						
Premiums earned net of taxes and levies (21-22)		23			396885		401291	
Premiums for classes 11, 12 or 13 (included in line 23)		24			5531		7134	
Premiums for "actuarial health insurance" (included in line 23)		25						
Sub-total H (23 + 1/2 24 - 2/3 25)		26			399651		404858	
Sub-total I (higher of sub-total A and sub-total H)		30			425900		404858	
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31						
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32			76662		72874	
	Excess (if any) over 57.5M EURO x 0.02	33			7490		7261	
Sub-total J (32-33)		34			69172		65613	
Claims paid in period of 3 financial years		41			1108536		1258887	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42						
	For insurance business accounted for on an accident year basis	43			579155		608971	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44						
	For insurance business accounted for on an accident year basis	45			843159			
Sub-total C (41+42+43-44-45)		46			844532		1867858	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47			33550		26303	
Sub-total D (46-47)		48			810982		1841555	
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 or, if less, 1.00)		49			0.96		0.99	
Premiums amount (Sub-total J x reinsurance ratio)		50			66424		64689	
Provisions for claims outstanding (before discounting and net of reinsurance)		51			558226		593134	
Provisions for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52						
Brought forward amount (see instruction 4)		53			205164		217994	
Greater of lines 50 and 53		54			205164		217994	

Calculation of general insurance capital requirement - claims amount and result
Form 12

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

General insurance business

		Company registration number	GL/ UK/ CM	day	month	year	units	
		R12	IP29999R	GL	31	12	2009	£000
				This financial year		Previous year		
				1		2		
Reference period (No. of months) See <i>INSPRU</i> 1.1.63R		11		36		36		
Claims paid in reference period		21		1108536		1258887		
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22						
	For insurance business accounted for on an accident year basis	23		579155		608971		
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24						
	For insurance business accounted for on an accident year basis	25		843159				
Claims incurred in reference period (21+22+23-24-25)		26		844532		1867858		
Claims incurred for classes 11, 12 or 13 (included in 26)		27		6004		7184		
Claims incurred for "actuarial health insurance" (included in 26)		28						
Sub-total E (26 + 1/2 27 - 2/3 28)		29		847534		1871450		
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31		282511		623817		
Division of sub-total F (gross adjusted claims amount)	X 0.26	32		73453		162192		
	Excess (if any) over 40.3M EURO x 0.03	33		7395		17836		
Sub-total G (32 - 33)		39		66058		144356		
Claims amount Sub-total G x reinsurance ratio (11.49)		41		63434		142323		
Higher of premiums amount and brought forward amount (11.54)		42		205164		217994		
General insurance capital requirement (higher of lines 41 and 42)		43		205164		217994		

Analysis of admissible assets
**Form 13
(Sheet 1)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

 Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/ UK/ CM	day	month	year	units	Category of assets	
	R13	IP29999R	GL	31	12	2009	£000	1
						As at end of this financial year		As at end of the previous year
						1		2
Land and buildings			11					

Investments in group undertakings and participating interests

UK insurance dependants	shares	21		
	debts and loans	22		
Other insurance dependants	shares	23		
	debts and loans	24		
Non-insurance dependants	shares	25		
	debts and loans	26		
Other group undertakings	shares	27		
	debts and loans	28		
Participating interests	shares	29		
	debts and loans	30		

Other financial investments

Equity shares	41			
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43			
Rights under derivative contracts	44			
Fixed interest securities	Approved	45	16947	53812
	Other	46	990438	608156
Variable interest securities	Approved	47		
	Other	48		
Participation in investment pools	49			
Loans secured by mortgages	50			
Loans to public or local authorities and nationalised industries or undertakings	51			
Loans secured by policies of insurance issued by the company	52			
Other loans	53		600	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	22262	348125
	More than one month withdrawal	55		
Other financial investments	56			

Analysis of admissible assets
**Form 13
(Sheet 2)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

 Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	units	Category of assets	
	R13	IP29999R	GL	31	12	2009	£000	1
						As at end of this financial year		As at end of the previous year
						1		2
Deposits with ceding undertakings							57	
Assets held to match linked liabilities								
	Index linked						58	
	Property linked						59	

Reinsurers' share of technical provisions

Provision for unearned premiums	60		5203	3504
Claims outstanding	61		23446	15836
Provision for unexpired risks	62			
Other	63			

Debtors and salvage

Direct insurance business	Policyholders	71	109899	96240
	Intermediaries	72	871	131
Salvage and subrogation recoveries		73	41437	52631
Reinsurance	Accepted	74	806	919
	Ceded	75		
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78		22534
	due in more than 12 months	79		

Other assets

Tangible assets	80			
Deposits not subject to time restriction on withdrawal with approved institutions	81			10005
Cash in hand	82			
Other assets (particulars to be specified by way of supplementary note)	83			
Accrued interest and rent	84		30889	21462
Deferred acquisition costs (general business only)	85		36463	28579
Other prepayments and accrued income	86			

Deductions from the aggregate value of assets	87			
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89		1278661	1262534
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Analysis of admissible assets

**Form 13
(Sheet 3)**

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	units	Category of assets	
	R13	IP29999R	GL	31	12	2009	£000	1
						As at end of this financial year	As at end of the previous year	
						1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	1278661	1262534
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	2232	14221
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	1280893	1276755
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Liabilities (other than long-term insurance business)
Form 15

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

	Company registration number	GL/ UK/ CM	day	month	year	units	
	R15	IP29999R	GL	31	12	2009	£000
						As at the end of this financial year	As at the end of the previous year
						1	2

Technical provisions (gross amount)

Provision for unearned premiums		11	220878	193448
Claims outstanding		12	623109	661602
Provision for unexpired risks		13	9107	6722
Equalisation provisions	Credit business	14		
	Other than credit business	15	21221	17208
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	874315	878980

Provisions and creditors

Provisions	Taxation	21	5228	3928
	Other risks and charges	22	51	12
Deposits received from reinsurers		31	77	115
Creditors	Direct insurance business	41	2450	2770
	Reinsurance accepted	42		
	Reinsurance ceded	43	7950	5374
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	5572	7061
Creditors	Taxation	47	15006	7594
	Foreseeable dividend	48	55000	
	Other	49	9010	37387
Accruals and deferred income		51	7717	2913
Total (19 to 51)		59	982376	946134
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63	105000	105000
Total (59 to 63)		69	1087376	1051134

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance		71	190672	256156
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Amounts deducted from technical provisions for discounting		82	2517	
Other adjustments (may be negative)		83	(76221)	(17208)
Capital and reserves		84	272255	242829
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)		85	1280893	1276755

Profit and loss account (non-technical account)
Form 16

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

		Company registration number	GL/ UK/ CM	day	month	year	units	
		R16	IP29999R	GL	31	12	2009	£000
					This financial year		Previous year	
					1		2	
Transfer (to) / from the general insurance business technical account	From Form 20	11				(3662)		883
	Equalisation provisions	12				(4013)		(3908)
Transfer from the long term insurance business revenue account		13						
Investment income	Income	14				56472		52874
	Value re-adjustments on investments	15				42944		
	Gains on the realisation of investments	16				4149		5639
Investment charges	Investment management charges, including interest	17				3842		8202
	Value re-adjustments on investments	18						37715
	Loss on the realisation of investments	19						
Allocated investment return transferred to the general insurance business technical account		20				56121		51983
Other income and charges (particulars to be specified by way of supplementary note)		21						
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29				35927		(42412)
Tax on profit or loss on ordinary activities		31				10514		(22599)
Profit or loss on ordinary activities after tax (29-31)		39				25413		(19813)
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41						
Tax on extraordinary profit or loss		42						
Other taxes not shown under the preceding items		43						
Profit or loss for the financial year (39+41-(42+43))		49				25413		(19813)
Dividends (paid or foreseeable)		51				55000		41000
Profit or loss retained for the financial year (49-51)		59				(29587)		(60813)

General insurance business - summary of business carried on

Form 20A
(Sheet 1)

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

		Company registration number	GL/UK/CM	day	month	year	units	
		R20A	IP29999R	GL	31	12	2009	£000
Category number	FSA return general insurance business reporting category	1	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		4		
				2	3			
		1	2	3	4	5		
001	Total business	1	424315	466145	139909	220878		
002	Total primary (direct) and facultative business	2	424297	464958	139083	220878		
003	Total treaty reinsurance accepted business	3	18	1187	826			
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4	3711	362	421	1771		
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	234337	359595	83062	124550		
160	Primary (direct) and facultative household and domestic all risks.	6	139406	22692	22036	72652		
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	14053	503	148	7027		
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	25114	70600	15785	12174		
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	4085	830	861	1786		
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	3170	10373	16520	817		
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11	415	3	249	99		
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12						
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13						
350	Total primary (direct) and facultative goods in transit	14	6		1	2		
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16	14	643	422			
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17	4	544	404			
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	424315	466145	139909	220878		

General insurance business - summary of business carried on

**Form 20A
(Sheet 2)**

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

		Company registration number	GL/UK/CM	day	month	year	units	
		R20A	IP29999R	GL	31	12	2009	£000
Category number	FSA return general insurance business reporting category	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year			
			Reported	Incurred but not reported				
		1	2	3	4			

PRIMARY (DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS

111	Medical insurance	21	734	23	57	291
112	HealthCare cash plans	22				
113	Travel	23	2929	334	342	1455
114	Personal accident or sickness	24	48	5	22	25
121	Private motor - comprehensive	25	227261	257326	55534	121008
122	Private motor - non-comprehensive	26	6450	100908	26820	3259
123	Motor cycle	27	626	1361	708	283
160	Household and domestic all risks (equals line 6)	28	139406	22692	22036	72652
181	Assistance	29	9372	342		4597
182	Creditor	30	898	72	81	392
183	Extended warranty	31				
184	Legal expenses	32	3669			1981
185	Mortgage indemnity	33				
186	Pet insurance	34	114	89	67	57
187	Other personal financial loss	35				

PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS

221	Fleets	41	1256	3477	1324	517
222	Commercial vehicles (non-fleet)	42	23218	66201	14113	11431
223	Motor other	43	640	922	348	226
261	Commercial property	44	3535	723	597	1630
262	Consequential loss	45	414	112	202	92
263	Contractors or engineering all risks	46	136	(5)	62	64
271	Employers liability	47	1183	6427	13203	291
272	Professional indemnity	48				
273	Public and products liability	49	1986	3946	3316	526
274	Mixed commercial package	50	1		1	
281	Fidelity and contract guarantee	51	432	3	236	85
282	Credit	52				
283	Suretyship	53	(17)		13	14
284	Commercial contingency	54				

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	001
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	377351	383294					
	Claims incurred (22. 17. 4)	12	281742	298731					
	Claims management costs (22. 18. 4)	13	15374	17697					
	Adjustment for discounting (22. 52. 4)	14							
	Increase in provision for unexpired risks (22. 19. 4)	15	2385	1014					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16	(3034)	(1846)					
	Net operating expenses (22. 42. 4)	17	151595	167021					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(76779)	(103015)					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(1966)	(524)					
	Claims incurred (22. 13. 4)	22	16793	(61075)					
	Claims management costs (22. 14. 4)	23	6245	8671					
	Adjustment for discounting (22. 51. 4)	24	41792						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22. 41. 4)	26	(208)	(35)					
	Balance (21-22-23+24+25-26)	29	16996	51915					
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31							
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)				49	(59783)	(51100)			
Allocated investment return				51	56121	51983			
Transfer to non-technical account (49+51)				59	(3662)	883			

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

		Company registration number	GL/ UK/ CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	002
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)			11		377351	383294		
	Claims incurred (22. 17. 4)			12		281742	298731		
	Claims management costs (22. 18. 4)			13		15374	17697		
	Adjustment for discounting (22. 52. 4)			14					
	Increase in provision for unexpired risks (22. 19. 4)			15		2385	1014		
	Other technical income or charges (particulars to be specified by way of supplementary note)			16		(3034)	(1846)		
	Net operating expenses (22. 42. 4)			17		151510	167120		
	Balance of year's underwriting (11-12-13+14-15+16-17)			19		(76694)	(103114)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)			21		(1984)	(665)		
	Claims incurred (22. 13. 4)			22		17274	(61166)		
	Claims management costs (22. 14. 4)			23		6267	8751		
	Adjustment for discounting (22. 51. 4)			24		41792			
	Other technical income or charges (particulars to be specified by way of supplementary note)			25					
	Net operating expenses (22. 41. 4)			26		(227)	(173)		
Balance (21-22-23+24+25-26)			29		16494	51923			
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)			31					
	Other technical income and charges (particulars to be specified by way of supplementary note)			32					
	Total			39					
Balance of all years' underwriting (19+29+39)				49		(60200)	(51191)		
Allocated investment return				51		56080	51937		
Transfer to non-technical account (49+51)				59		(4120)	746		

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	003
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11							
	Claims incurred (22. 17. 4)	12							
	Claims management costs (22. 18. 4)	13							
	Adjustment for discounting (22. 52. 4)	14							
	Increase in provision for unexpired risks (22. 19. 4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22. 42. 4)	17					85	(99)	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					(85)	99	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21				18	141		
	Claims incurred (22. 13. 4)	22				(481)	91		
	Claims management costs (22. 14. 4)	23				(22)	(80)		
	Adjustment for discounting (22. 51. 4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22. 41. 4)	26					19	138	
Balance (21-22-23+24+25-26)	29					502	(8)		
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31							
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49				417	91		
Allocated investment return		51				41	46		
Transfer to non-technical account (49+51)		59				458	137		

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	120
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	201339	195254					
	Claims incurred (22. 17. 4)	12	185263	181110					
	Claims management costs (22. 18. 4)	13	8584	8667					
	Adjustment for discounting (22. 52. 4)	14							
	Increase in provision for unexpired risks (22. 19. 4)	15	5096	(1071)					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16	(2080)	(1252)					
	Net operating expenses (22. 42. 4)	17	84776	75554					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(84460)	(70258)					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(699)	(261)					
	Claims incurred (22. 13. 4)	22	16058	(57228)					
	Claims management costs (22. 14. 4)	23	6127	5701					
	Adjustment for discounting (22. 51. 4)	24	23191						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22. 41. 4)	26	(183)	(96)					
Balance (21-22-23+24+25-26)	29	490	51362						
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31							
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)				49	(83970)	(18896)			
Allocated investment return				51	38567	35627			
Transfer to non-technical account (49+51)				59	(45403)	16731			

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

		Company registration number	GL/ UK/ CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	160
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)			11		128532		132188	
	Claims incurred (22. 17. 4)			12		58235		70625	
	Claims management costs (22. 18. 4)			13		4614		6137	
	Adjustment for discounting (22. 52. 4)			14					
	Increase in provision for unexpired risks (22. 19. 4)			15		(1577)		1577	
	Other technical income or charges (particulars to be specified by way of supplementary note)			16		(438)		(252)	
	Net operating expenses (22. 42. 4)			17		51860		74772	
	Balance of year's underwriting (11-12-13+14-15+16-17)			19		14962		(21175)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)			21		(330)		110	
	Claims incurred (22. 13. 4)			22		(6401)		5237	
	Claims management costs (22. 14. 4)			23		(998)		1032	
	Adjustment for discounting (22. 51. 4)			24					
	Other technical income or charges (particulars to be specified by way of supplementary note)			25					
	Net operating expenses (22. 41. 4)			26		(37)		(42)	
	Balance (21-22-23+24+25-26)			29		7106		(6117)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)			31					
	Other technical income and charges (particulars to be specified by way of supplementary note)			32					
	Total			39					
Balance of all years' underwriting (19+29+39)				49		22068		(27292)	
Allocated investment return				51		7970		6635	
Transfer to non-technical account (49+51)				59		30038		(20657)	

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	220
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	28835	37092					
	Claims incurred (22. 17. 4)	12	30571	37068					
	Claims management costs (22. 18. 4)	13	1251	1786					
	Adjustment for discounting (22. 52. 4)	14							
	Increase in provision for unexpired risks (22. 19. 4)	15	(1134)	508					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16	(354)	(233)					
	Net operating expenses (22. 42. 4)	17	9756	9003					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(11963)	(11506)					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(257)	(10)					
	Claims incurred (22. 13. 4)	22	9925	(10893)					
	Claims management costs (22. 14. 4)	23	996	1339					
	Adjustment for discounting (22. 51. 4)	24	16084						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22. 41. 4)	26	(7)	(10)					
Balance (21-22-23+24+25-26)	29	4913	9554						
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31							
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	(7050)	(1952)					
Allocated investment return		51	6554	6610					
Transfer to non-technical account (49+51)		59	(496)	4658					

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	409
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)			11			18645		18760
	Claims incurred (22. 17. 4)			12			7673		9928
	Claims management costs (22. 18. 4)			13			925		1107
	Adjustment for discounting (22. 52. 4)			14					
	Increase in provision for unexpired risks (22. 19. 4)			15					
	Other technical income or charges (particulars to be specified by way of supplementary note)			16			(162)		(109)
	Net operating expenses (22. 42. 4)			17			5118		7791
	Balance of year's underwriting (11-12-13+14-15+16-17)			19			4767		(175)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)			21			(698)		(504)
	Claims incurred (22. 13. 4)			22			(2308)		1718
	Claims management costs (22. 14. 4)			23			142		679
	Adjustment for discounting (22. 51. 4)			24			2517		
	Other technical income or charges (particulars to be specified by way of supplementary note)			25					
	Net operating expenses (22. 41. 4)			26					(25)
Balance (21-22-23+24+25-26)			29			3985		(2876)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)			31					
	Other technical income and charges (particulars to be specified by way of supplementary note)			32					
	Total			39					
Balance of all years' underwriting (19+29+39)				49			8752		(3051)
Allocated investment return				51			2989		3065
Transfer to non-technical account (49+51)				59			11741		14

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day	month	year	units	Category number	
		R20	IP29999R	GL	31	12	2009	£000	709
Items to be shown net of reinsurance						This financial year	Previous year		
						1	2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)			11					
	Claims incurred (22. 17. 4)			12					
	Claims management costs (22. 18. 4)			13					
	Adjustment for discounting (22. 52. 4)			14					
	Increase in provision for unexpired risks (22. 19. 4)			15					
	Other technical income or charges (particulars to be specified by way of supplementary note)			16					
	Net operating expenses (22. 42. 4)			17			85		(99)
	Balance of year's underwriting (11-12-13+14-15+16-17)			19			(85)		99
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)			21			18		141
	Claims incurred (22. 13. 4)			22			(481)		91
	Claims management costs (22. 14. 4)			23			(22)		(80)
	Adjustment for discounting (22. 51. 4)			24					
	Other technical income or charges (particulars to be specified by way of supplementary note)			25					
	Net operating expenses (22. 41. 4)			26			19		138
Balance (21-22-23+24+25-26)			29			502		(8)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)			31					
	Other technical income and charges (particulars to be specified by way of supplementary note)			32					
	Total			39					
Balance of all years' underwriting (19+29+39)				49			417		91
Allocated investment return				51			41		46
Transfer to non-technical account (49+51)				59			458		137

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Business

Company registration number	GL/UK/CM	day	month	year	units	Category number
R21	IP29999R	GL	31	12	2009	£000 001

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance			
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
	1		3		5			
In respect of risks incepted in previous financial years	11	(1629)	337		(1966)			
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
	1	2	3	4	5	6		
In respect of risks incepted in previous financial years	12	(3975)			(3975)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	209041	220878	17659	5203	191382	215675
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	193448		3504		189944		
Total (12 to 16)	19	398514	220878	21163	5203	377351	215675	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Company registration number	GL/UK/CM	day	month	year	units	Category number
R21	IP29999R	GL	31	12	2009	£000 002

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance			
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
	1		3		5			
In respect of risks incepted in previous financial years	11	(1647)	337		(1984)			
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
	1	2	3	4	5	6		
In respect of risks incepted in previous financial years	12	(3975)			(3975)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	209041	220878	17659	5203	191382	215675
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	193448		3504		189944		
Total (12 to 16)	19	398514	220878	21163	5203	377351	215675	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R21	IP29999R	GL	31	12	2009	£000	003

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years	
	1		3		5	
In respect of risks incepted in previous financial years	11	18			18	
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year
	1	2	3	4	5	6
In respect of risks incepted in previous financial years	12					
In respect of risks incepted in this financial year	For periods of less than 12 months	13				
	For periods of 12 months	14				
	For periods of more than 12 months	15				
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16					
Total (12 to 16)	19					

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R21	IP29999R	GL	31	12	2009	£000	120

Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years		
		1		3		5		
In respect of risks incepted in previous financial years		11	(764)		(65)		(699)	
		Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
		1	2	3	4	5	6	
In respect of risks incepted in previous financial years		12	(2571)				(2571)	
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	113122	124550	4596	345	108526	124205
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	95623		239		95384	
Total (12 to 16)		19	206174	124550	4835	345	201339	124205

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R21	IP29999R	GL	31	12	2009	£000	160

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance		
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years		
	1		3		5		
In respect of risks incepted in previous financial years	11	(220)	110		(330)		
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
	1	2	3	4	5	6	
In respect of risks incepted in previous financial years	12	(742)			(742)		
In respect of risks incepted in this financial year	For periods of less than 12 months	13					
	For periods of 12 months	14	67716	72652	7366	60350	72652
	For periods of more than 12 months	15					
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	68924			68924		
Total (12 to 16)	19	135898	72652	7366	128532	72652	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R21	IP29999R	GL	31	12	2009	£000	220

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance			
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
	1		3		5			
In respect of risks incepted in previous financial years	11	(257)			(257)			
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
	1	2	3	4	5	6		
In respect of risks incepted in previous financial years	12	(688)			(688)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	13885	12174	731	297	13154	11877
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	16620		251		16369		
Total (12 to 16)	19	29817	12174	982	297	28835	11877	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

Company registration number	GL/UK/CM	day	month	year	units	Category number
R21	IP29999R	GL	31	12	2009	£000 409

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance			
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
	1		3		5			
In respect of risks incepted in previous financial years	11	(406)	292		(698)			
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
	1	2	3	4	5	6		
In respect of risks incepted in previous financial years	12	26			26			
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14	14318	11502	4966	4561	9352	6941
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	12281		3014		9267		
Total (12 to 16)	19	26625	11502	7980	4561	18645	6941	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R21	IP29999R	GL	31	12	2009	£000	709

Premiums receivable during the financial year	Gross premiums written		Reinsurers' share		Net of reinsurance	
	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years	
	1		3		5	
In respect of risks incepted in previous financial years	11	18			18	
	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year
	1	2	3	4	5	6
In respect of risks incepted in previous financial years	12					
In respect of risks incepted in this financial year	For periods of less than 12 months	13				
	For periods of 12 months	14				
	For periods of more than 12 months	15				
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16					
Total (12 to 16)	19					

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	001
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	592434	176059	432647	16272			
	Reinsurers' share	12	15836	1817	13498	(521)			
	Net (11-12)	13	576598	174242	419149	16793			
	Claims management costs	14	18941	13883	11303	6245			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		121126	173407	294533			
	Reinsurers' share	16		2843	9948	12791			
	Net (15-16)	17		118283	163459	281742			
	Claims management costs	18		9380	5994	15374			
Provision for unexpired risks	19	6722			9107	2385			
Net operating expenses	Commissions	21	5270	18419	9654	14035			
	Other acquisition expenses	22	23309	57518	26809	54018			
	Administrative expenses	23		86959		86959			
	Reinsurance commissions and profit participations	24	510	3717	602	3625			
	Total (21+22+23-24)	29	28069	159179	35861	151387			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	2404		44196	41792			
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39	2404		44196	41792			
Split of line 29	Prior financial years	41		(208)		(208)			
	This financial year	42	28069	159387	35861	151595			
Split of line 39	Incidents occurring prior to this financial year	51	2404		44196	41792			
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	002
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	590172	176291	430634	16753			
	Reinsurers' share	12	15836	1817	13498	(521)			
	Net (11-12)	13	574336	174474	417136	17274			
	Claims management costs	14	18818	13883	11202	6267			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		121126	173407	294533			
	Reinsurers' share	16		2843	9948	12791			
	Net (15-16)	17		118283	163459	281742			
	Claims management costs	18		9380	5994	15374			
Provision for unexpired risks	19	6722			9107	2385			
Net operating expenses	Commissions	21	5270	18400	9654	14016			
	Other acquisition expenses	22	23309	57518	26809	54018			
	Administrative expenses	23		86874		86874			
	Reinsurance commissions and profit participations	24	510	3717	602	3625			
	Total (21+22+23-24)	29	28069	159075	35861	151283			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	2404		44196	41792			
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39	2404		44196	41792			
Split of line 29	Prior financial years	41		(227)		(227)			
	This financial year	42	28069	159302	35861	151510			
Split of line 39	Incidents occurring prior to this financial year	51	2404		44196	41792			
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	003
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	2262	(232)	2013	(481)			
	Reinsurers' share	12							
	Net (11-12)	13	2262	(232)	2013	(481)			
	Claims management costs	14	123		101	(22)			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks	19								
Net operating expenses	Commissions	21		19		19			
	Other acquisition expenses	22							
	Administrative expenses	23		85		85			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29		104		104			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41		19		19			
	This financial year	42		85		85			
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	120
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	426921	116470	325723	15272			
	Reinsurers' share	12	10218		9432	(786)			
	Net (11-12)	13	416703	116470	316291	16058			
	Claims management costs	14	11598	9472	8253	6127			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		71434	116934	188368			
	Reinsurers' share	16			3105	3105			
	Net (15-16)	17		71434	113829	185263			
	Claims management costs	18		5443	3141	8584			
Provision for unexpired risks	19	4011			9107	5096			
Net operating expenses	Commissions	21	3322	12836	6422	9736			
	Other acquisition expenses	22	11153	32430	16544	27039			
	Administrative expenses	23		49638		49638			
	Reinsurance commissions and profit participations	24		1820		1820			
	Total (21+22+23-24)	29	14475	93084	22966	84593			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	2404		25595	23191			
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39	2404		25595	23191			
Split of line 29	Prior financial years	41		(183)		(183)			
	This financial year	42	14475	93267	22966	84776			
Split of line 39	Incidents occurring prior to this financial year	51	2404		25595	23191			
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	160
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	53947	30369	17685	(5893)			
	Reinsurers' share	12	5028	1802	3734	508			
	Net (11-12)	13	48919	28567	13951	(6401)			
	Claims management costs	14	4272	2222	1052	(998)			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		34689	27043	61732			
	Reinsurers' share	16		312	3185	3497			
	Net (15-16)	17		34377	23858	58235			
	Claims management costs	18		2520	2094	4614			
Provision for unexpired risks	19	1577				(1577)			
Net operating expenses	Commissions	21	1585	5404	3118	3871			
	Other acquisition expenses	22	9856	20050	9572	20334			
	Administrative expenses	23		27618		27618			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	11441	53072	12690	51823			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41		(37)		(37)			
	This financial year	42	11441	53109	12690	51860			
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	220
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	75287	21528	63524	9765			
	Reinsurers' share	12	481		321	(160)			
	Net (11-12)	13	74806	21528	63203	9925			
	Claims management costs	14	1952	1653	1295	996			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		9438	22861	32299			
	Reinsurers' share	16		167	1561	1728			
	Net (15-16)	17		9271	21300	30571			
	Claims management costs	18		712	539	1251			
Provision for unexpired risks	19	1134				(1134)			
Net operating expenses	Commissions	21	137	174	77	234			
	Other acquisition expenses	22	1284	3290	256	4318			
	Administrative expenses	23		5337		5337			
	Reinsurance commissions and profit participations	24	42	196	98	140			
	Total (21+22+23-24)	29	1379	8605	235	9749			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31			16084	16084			
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39				16084	16084		
Split of line 29	Prior financial years	41		(7)		(7)			
	This financial year	42	1379	8612	235	9756			
Split of line 39	Incidents occurring prior to this financial year	51			16084	16084			
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	409
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	34017	7924	23702	(2391)			
	Reinsurers' share	12	109	15	11	(83)			
	Net (11-12)	13	33908	7909	23691	(2308)			
	Claims management costs	14	996	536	602	142			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		5565	6569	12134			
	Reinsurers' share	16		2364	2097	4461			
	Net (15-16)	17		3201	4472	7673			
	Claims management costs	18		705	220	925			
Provision for unexpired risks	19								
Net operating expenses	Commissions	21	226	(14)	37	175			
	Other acquisition expenses	22	1016	1748	437	2327			
	Administrative expenses	23		4281		4281			
	Reinsurance commissions and profit participations	24	468	1701	504	1665			
	Total (21+22+23-24)	29	774	4314	(30)	5118			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31			2517	2517			
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39			2517	2517			
Split of line 29	Prior financial years	41							
	This financial year	42	774	4314	(30)	5118			
Split of line 39	Incidents occurring prior to this financial year	51			2517	2517			
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

		Company registration number	GL/UK/CM	day	month	year	units	Category number	
		R22	IP29999R	GL	31	12	2009	£000	709
			1	2	3	4			
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	2262	(232)	2013	(481)			
	Reinsurers' share	12							
	Net (11-12)	13	2262	(232)	2013	(481)			
	Claims management costs	14	123		101	(22)			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks	19								
Net operating expenses	Commissions	21		19		19			
	Other acquisition expenses	22							
	Administrative expenses	23		85		85			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29		104		104			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41		19		19			
	This financial year	42		85		85			
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Business

Accident year ended		Company registration number		GL/UK/CM		day		month		year		units		Category number			
		R23		IP29999R		GL		31		12		2009		£000		001	
Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
		1	2	3	4	5	6	7	8	9	10	11	12	13			
12	2009	11			118283	122272	41187			281742		377352		74.7			
1	2009	12	125605	173127	71879	57614	19955	92680	80447	(23679)		381310	(13.7)	72.1			
1	2008	13	150809	190948	90614	23393	54327	18455	66769	36561	(7155)	417216	(2.2)	80.9			
1	2007	14	437229	810403	348080	78970	225105	43693	241640	58501	47627	44196	1444045	(14.1)	78.5		
1	2006	15															
1	2005	16															
12	2003	17															
12	2002	18															
12	2001	19															
12	2000	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29			292525	459318	123290	401089	175509	298535	44196						

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Accident year ended		Company registration number		GL/UK/CM		day	month	year	units	Category number					
		R23	IP29999R	GL	31	12	2009	£000	002						
Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %	
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)						
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2009	11			118283	122272	41187			281742		377352		74.7	
1	2009	12	125605	173127	71879	57614	19955	92680	80447	(23679)		381310	(13.7)	72.1	
1	2008	13	150809	190948	90614	23393	54327	18455	66769	36561	(7155)	417216	(2.2)	80.9	
1	2007	14	435662	806891	346159	79202	223918	42867	240189	57690	48108	44196	1436795	(14.2)	78.5
1	2006	15													
1	2005	16													
12	2003	17													
12	2002	18													
12	2001	19													
12	2000	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29			292757	458131	122464	399638	174698	299016	44196				

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Accident year ended		Company registration number		GL/UK/CM		day		month		year		units		Category number				
		R23		IP29999R		GL		31		12		2009		£000		003		
Month	Year	11	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	10	Earned premiums (net)	11	Deterioration / (surplus) of original reserve %	12	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)								
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
12	2009	11																
1	2009	12																
1	2008	13																
1	2007	14	1567	3512	1921	(232)	1187	826	1451	811	(481)		7250	5.4	72.7			
		15																
		16																
		17																
		18																
		19																
		20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29				(232)	1187	826	1451	811	(481)							

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

Accident year ended		Company registration number		GL/UK/CM		day		month		year		units		Category number			
		R23		IP29999R		GL		31		12		2009		£000		120	
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13			
						5	6	7	8								
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
12	2009	11			71434	90263	23566			185263		201517		91.9			
1	2009	12	70410	110700	38909	47171	10889	64199	46501	(13731)		194555	(12.4)	86.0			
1	2008	13	69993	116664	42782	15699	45360	12598	52692	25111	(4146)	208721	(.2)	89.3			
1	2007	14	275490	609477	242701	61862	174641	25632	193980	34220	33935	25595	979204	(17.2)	79.7		
1	2006	15															
1	2005	16															
		17															
12	2003	18															
12	2002	19															
12	2001	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29			187904	357435	72685	310871	105832	201321	25595						

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R23	IP29999R	GL	31	12	2009	£000	160

Accident year ended		Month	Year	11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13	
Month	Year								Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)						
12	2009	11						34377	15379	8479			58235			128592		45.3
1	2009	12	38514	32111				22422	993	3714	14960	17151	(4982)			131858	(15.5)	49.8
1	2008	13	59765	36816	33777			3318	(226)	2772	3063	3534	(733)			140460	7.7	70.8
1	2007	14	85888	48095	38867			2827	3226	3472	7747	2464	(686)			218712	.6	61.4
1	2006	15																
1	2005	16																
		17																
12	2003	18																
12	2002	19																
12	2001	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29						62944	19372	18437	25770	23149	51834					

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R23	IP29999R	GL	31	12	2009	£000	220

Accident year ended		Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
								5	6	7	8					
12	2009	11				9271	15376	5924			30571			28817		106.1
1	2009	12	13161	23907		8017	8170	3264	11563	12344	(4456)			36835	(18.6)	88.5
1	2008	13	16906	29379	11320	3483	7300	2085	8304	5637	(1073)			48368	(17.7)	85.0
1	2007	14	53392	101523	44444	10028	39557	2827	30057	6901	15454	16084	166403	(4.6)	90.3	
1	2006	15														
1	2005	16														
		17														
12	2003	18														
12	2002	19														
12	2001	20														
Prior accident years		21														
Reconciliation		22														
Total (11 to 22)		29				30799	70403	14100	49924	24882	40496	16084				

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

Accident year ended		Company registration number		GL/UK/CM		day		month		year		units		Category number			
		R23		IP29999R		GL		31		12		2009		£000		409	
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13			
						5	6	7	8								
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
12	2009	11			3201	1254	3218			7673		18426		41.6			
1	2009	12	3520	6409	2531	1280	2088	1958	4451	(510)		18062	(8.0)	52.1			
1	2008	13	4145	8089	2735	893	1893	1000	2710	2279	(1203)	19667	(19.4)	54.2			
1	2007	14	20892	47796	20147	4485	6494	10936	8405	14105	(595)	2517	72476	(12.0)	86.9		
1	2006	15															
1	2005	16															
		17															
12	2003	18															
12	2002	19															
12	2001	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29			11110	10921	17242	13073	20835	5365	2517						

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

Accident year ended															
Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11													
1	2009	12													
1	2008	13													
1	2007	14	1567	3512	1921	(232)	1187	826	1451	811	(481)		7250	5.4	72.7
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				(232)	1187	826	1451	811	(481)				

Company registration number	GL/UK/CM	day	month	year	units	Category number	
R23	IP29999R	GL	31	12	2009	£000	709

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Name of insurer **CIS General Insurance Limited**

Global business

Currency **British pound**

Financial year ended **31st December 2009**

Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2009	11	32339	7613	34689	15991	11051			61731	135898	45.4
1	2009	12	46781	487	40676	2818	4549	15357	19305	(3876)	140857	50.7
1	2008	13	60968	182	95051	3939	520	4328	4280	(1185)	149334	68.6
1	2007	14	86739	305	124824	3011	3363	8072	2605	(831)	237849	56.6
1	2006	15										
1	2005	16										
		17										
12	2003	18										
12	2002	19										
12	2001	20										
Prior accident years		21										
Total (11 to 21)		29		8587	65058	22692	22036	27757	26190	55839		
Line 29 expressed in sterling		30			65058	22692	22036	27757	26190	55839		

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Form 32

Name of insurer **CIS General Insurance Limited**

Global business

Currency **British pound**

Financial year ended **31st December 2009**

Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Private motor comprehensive

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %	
Month	Year	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported						
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2009	11	57876	30866	69245	88505	21040			178790	198764	90.0	625	14.2	
1	2009	12	69334	4824	66214	35545	44142	11669	59764	36566	(4974)	178662	88.2	547	13.6
1	2008	13	68058	1472	98891	11073	28776	8243	31933	19307	(3148)	179890	81.7	503	13.8
1	2007	14	134478	2336	361752	37172	95903	14582	120463	19921	7273	661742	77.0	568	24.1
1	2006	15													
1	2005	16													
		17													
12	2003	18													
12	2002	19													
12	2001	20													
Prior accident years		21													
Total (11 to 21)		29		39498	153035	257326	55534	212160	75794	177941					
Line 29 expressed in sterling		30			153035	257326	55534	212160	75794	177941					

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Form 32

Name of insurer **CIS General Insurance Limited**

Global business

Currency **British pound**

Financial year ended **31st December 2009**

Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Private motor non-comprehensive

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %	
Month	Year	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2009	11	602	701	2065	2313	4773			9151	6692	136.7	29	4.5	
1	2009	12	1979	315	4009	3319	4446	3757	5985	13749	(8212)	17906	86.7	53	4.3
1	2008	13	3969	242	13466	4587	16563	6922	21026	9185	(2139)	30647	135.5	87	4.8
1	2007	14	18479	523	153373	24211	77586	11368	72443	15088	25634	317191	84.0	136	14.0
1	2006	15													
1	2005	16													
		17													
12	2003	18													
		19													
12	2001	20													
Prior accident years		21													
Total (11 to 21)		29		1781	34182	100908	26820	99454	38022	24434					
Line 29 expressed in sterling		30			34182	100908	26820	99454	38022	24434					

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Form 32

Name of insurer **CIS General Insurance Limited**

Global business

Currency **British pound**

Financial year ended **31st December 2009**

Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Commercial vehicles (non-fleet)

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2009	11	5459	2669	8264	14515	6368			29147	26259	111.0	45	18.1
1	2009	12	9938	767	6890	7450	3164	10243	10996	(3735)	32600	88.7	55	19.5
1	2008	13	12834	358	3068	6780	1733	7382	4677	(478)	41656	84.7	68	19.4
1	2007	14	26767	409	9117	37456	2848	27563	6096	15762	138215	94.1	84	32.4
1	2006	15												
1	2005	16												
		17												
12	2003	18												
12	2002	19												
12	2001	20												
Prior accident years		21												
Total (11 to 21)		29		4203	27339	66201	14113	45188	21769	40696				
Line 29 expressed in sterling		30			27339	66201	14113	45188	21769	40696				

Equalisation provisions

Form 37

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

					Company registration number	GL/UK/CM	day	month	year	units	
					R37	IP29999R	GL	31	12	2009	£000
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business groupings	Credit insurance business			
		1	2	3	4	5	6	7			
Calculation of the maximum provision											
Total net premiums written in the previous 4 years	11	583316	948	54	509	163					
Net premiums written in the current year	12	134033	81			19					
Maximum provision	13	36136	52	5	765	34	36992				

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						17208		
Transfers in	22	4021	2			2	4025		
Total abnormal loss	23			17		7			
Provisional transfers out	24			5		7	12		
Excess of provisional transfer out over fund available	25								
Provisional amount carried forward (21+22-24+25)	26						21221		
Excess, if any, of 26 over 13	27								
Equalisation provision carried forward (26-27)	28						21221		
Transfer in/(out) for financial year (28-21)	29						4013		

Equalisation provisions technical account: Accident year accounting

Form 38

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2009**

53

		Company registration number	GL/UK/CM	day	month	year	units
		R38	IP29999R	GL	31	12	2009 £000
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	
		1	2	3	4	5	
Other than credit business							
Net premiums earned	11	131137	123				19
Claims incurred net of reinsurance	12	51815	(166)	17	(1)		26
Trigger claims value	13	95074	89				19
Abnormal loss	19			17			7
Trigger claims ratio		72.5 %	72.5 %	95 %	25 %		100 %

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus / (deficit) (21-22-23-24)	29	

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

CISGIL's major treaty reinsurers during 2009, as defined by rule 9.25, were:-

1.	(a)	Underwriting members of Lloyd's One Lime Street London	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	2,181,940
	(d)	Debts due from this reinsurer at 31 December 2009	16,704
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	403,931
2.	(a)	Faraday Reinsurance Company Limited Corn Exchange, 55 Mark Lane London	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	1,983,923
	(d)	Debts due from this reinsurer at 31 December 2009	8,583
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	5,352,504

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules (continued)

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

3.	(a)	Everest Reinsurance Company Wessex House, 45 Reid Street Hamilton HM DX, Bermuda	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	1,267,488
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	3,191,529
4.	(a)	Swiss Re Europe S.A. 2A rue Albert Borschette L-1246 Luxembourg Luxembourg	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	502,638
	(d)	Debts due from this reinsurer at 31 December 2009	1,029
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	51,328

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules (continued)

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

5.	(a)	IPCRe 19 Par-la-Ville Road Hamilton HM 11 Bermuda	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	697,116
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	Nil
6.	(a)	Hannover Re Bermuda Victoria Place, 31 Victoria Street Hamilton HM10, Bermuda	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	96,857
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	Nil

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules (continued)

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

7.	(a)	Hannover Ruckverischerung AG Karl-Wiechert-Allee 50 30625 Hannover, Germany	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	272,621
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	776,065
8.	(a)	Munchener Ruckversicherungs-Gesellschaft Koniginstrasse 107 80802 Munich, Germany	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	382,296
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	845,713

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules (continued)

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

9.	(a)	New Reinsurance Company Rue de L'Athenee 6-8, 1211 Geneve 3 Switzerland	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	311,008
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	742,139
10.	(a)	General Reinsurance UK Limited Corn Exchange, 55 Mark Lane London	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	Nil
	(d)	Debts due from this reinsurer at 31 December 2009	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	Nil

**Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules
(continued)**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

11.	(a)	R&V Re Leipziger Strasse 35 Wiesbaden, Germany	
	(b)	CISGIL was not at any time during 2009 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2009	Nil
		Total general business non-proportional reinsurance premiums payable in 2009	725,523
	(d)	Debts due from this reinsurer at 31 December 2009	952
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	1,517,900

Returns under the Interim Prudential Sourcebook for Insurers

Statement of Additional Information on General Business Major Facultative Reinsurers required by Rule 9.26 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

CISGIL had no major facultative reinsurers during 2009, as defined by rule 9.26.

Returns under the Interim Prudential Sourcebook for Insurers

Statement of Additional Information on General Business Major Reinsurance Cedants required by Rule 9.27 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

CISGIL had no major reinsurance cedants during 2009, as defined by rule 9.27.

General business: Summary of reinsurance business cededName of Company **CIS General Insurance Limited**

Global business

Financial year ended **31 December 2009**

<u>Accounting Class</u>	<u>Description of Reinsurance cover</u>	<u>Society's maximum retention</u>	<u>Society's maximum net probable loss per contract</u>	<u>Society's maximum net probable loss per class</u>	<u>Reinsurer's maximum capacity or indemnity</u>	<u>Period</u>	<u>Premium ceded Reinsurer's share of gross premium</u>
110. Accident & Health Outsourcing arrangement	i) Quota share	Nil	Nil	Nil	Unlimited	29/10/08 - 28/10/13	Facultative Nil Non-Facultative 1.35%
120. Motor Personal	i) Excess of loss	£3,750,000 any one event (indexed)	£3,750,000 any one event (indexed)	£3,750,000 (indexed)	Unlimited	6/2/09 - 4/2/10	Facultative Nil Non-Facultative 2.05%
160. Property Personal	i) Excess of loss	£20,000,000 any one event	£20,000,000 any one event	£20,000,000	£110,000,000	11/1/09 - 31/12/09	Facultative Nil Non-Facultative 5.36%
ii) Subsidence	ii) Quota share	Nil	Nil		£1.55m	1/1/09 - 31/12/13	
180. Financial Loss Personal							Facultative Nil Non-Facultative 45.47%
i) IPA Home Rescue Plus	i) Quota Share	Nil	Nil	Nil	Unlimited	1/10/08 - 31/12/09	
ii) IPA Road Rescue Plus	ii) Quota Share	Nil	Nil		Unlimited	1/7/08 - 31/12/09	
iii) IPA Home Owners Travel Advice & Assistance	iii) Quota Share	Nil	Nil		Unlimited	01/01/09 - 31/12/09	
iv) IPA Foreign use	iv) Quota Share	Nil	Nil		Unlimited	01/01/09 - 31/12/09	
v) IPA Road Rescue	v) Quota Share	Nil	Nil		Unlimited	01/07/08 - 31/12/09	
vi) IPA Home Rescue	vi) Quota Share	Nil	Nil		Unlimited	01/10/08 - 31/12/09	

General business: Summary of reinsurance business cededName of Company **CIS General Insurance Limited**

Global business

Financial year ended **31 December 2009**

<u>Accounting Class</u>	<u>Description of reinsurance cover</u>	<u>Society's maximum retention</u>	<u>Society's maximum net probable loss per contract</u>	<u>Society's maximum net probable loss per class</u>	<u>Reinsurer's maximum capacity or indemnity</u>	<u>Period</u>	<u>Premium ceded Reinsurer's share of gross premium</u>
220. Motor Commercial	i) Excess of loss	£3,750,000 any one event (indexed)	£3,750,000 any one event (indexed)	£3,750,000 (indexed)	Unlimited	6/2/09 - 4/2/10	Facultative Nil Non-Facultative 4.09%
ii) Outsourcing arrangement	ii) Quota Share	Nil	Nil		Unlimited	29/10//08 - 28/10/13	
260. Property Commercial	i) Terrorism	£100,000 per event; £200,000 in the aggregate	£100,000 per event; £200,000 in the aggregate	£2,000,000	Unlimited	1/1/09 - 31/12/09	Facultative Nil Non-Facultative 83.98%
ii) Engineering	ii) Quota Share	Nil	Nil		£2,500,000	1/1/09 - 31/12/09	
iii) Outsourcing arrangement	iii) Quota Share	Nil	Nil		Unlimited	29/10//08 - 28/10/13	
270. Liability Commercial	i) Public liability	£2,000,000 any one event (indexed)	£2,000,000 any one event (indexed)))) £4,000,000 (indexed)	£8,000,000 any one event (indexed)	11/01/09 - 30/06/10	Facultative Nil Non-Facultative 38.14%
ii) Employer's liability	ii) Excess of loss	£2,000,000 any one event (indexed)	£2,000,000 any one event (indexed)))	£8,000,000 any one event (indexed)	11/01/09 - 30/06/10	
iii) Outsourcing arrangement	iii) Quota Share	Nil	Nil		Unlimited	29/10//08 - 28/10/13	

Returns under the Interim Prudential Sourcebook for Insurers

Appendix 9.5 – rule 9.32

General business: Summary of reinsurance business ceded

Name of Company **CIS General Insurance Limited**

Global business

Financial year ended **31 December 2009**

<u>Accounting Class</u>	<u>Description of reinsurance cover</u>	<u>Society's maximum retention</u>	<u>Society's maximum net probable loss per contract</u>	<u>Society's maximum net probable loss per class</u>	<u>Reinsurer's maximum capacity or indemnity</u>	<u>Period</u>	<u>Premium ceded Reinsurer's share of gross premium</u>
280. <u>Financial Loss Commercial</u>							
i) Bonds	i) Quota Share	Nil	Nil	Nil	£10,500,000 aggregate any one year	1/1/09- 31/12/09	Facultative Nil Non-Facultative 96.83%
ii) Outsourcing arrangement	ii) Quota Share	Nil	Nil	Nil	Unlimited	29/10//08 - 28/10/13	
350. <u>MAT Direct</u>							
Outsourcing arrangement	Quota share	Nil	Nil	Nil	Unlimited	29/10//08 - 28/10/13	Facultative Nil Non-Facultative 107.01%

Returns under the Interim Prudential Sourcebook for Insurers

**Statement of Additional Information on Financial Reinsurance and Financing Arrangements:
General Insurers required by Rule 9.32A of the Accounts and Statements Rules**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

The Society had no financial reinsurance or financing arrangements during 2009, as defined by rule 9.32A.

Statement of Additional Information on Derivative Contracts required by Rule 9.29 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

- (i) Derivatives can be used only as a means of efficient portfolio management and their use for speculative purposes is prohibited.
- (ii) CISGIL's guidelines for the use of derivative contracts permit the purchase, or sale, of financial futures contracts which are not expected to be exercised. Equivalent assets may be purchased, or sold, at the time that the derivative contract is closed out. There is an overriding requirement in the guidelines that, at the time of the acquisition of a derivative contract, funds must be available to meet the obligations under the contract.
- (iii) CISGIL has not entered into any derivative and quasi-derivative contracts during 2009.

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2009****Form 1**

0101 Section 148 waivers modifying the Accounts and Statements rules

A direction under section 148 of the Act has been issued. The direction provides that for the purposes of INSPRU 2.1.22R, a group of persons is not closely related by reason of the relationship described in INSPRU 2.1.40R(1) if control is exercised by, or on behalf of, HM Treasury.

Form 3

0301 Net admissible asset reconciliation

	2009	2008
	£000	£000
Assets		
Form 13 line 89	1,278,661	1,262,534
Liabilities		
Form 15 line 69	<u>(1,087,376)</u>	<u>(1,051,134)</u>
	191,285	211,400
Capital resources		
Form 3 line 79	<u>296,285</u>	<u>316,400</u>
Difference being subordinated debt classified as tier two capital in Form 3	<u>105,000</u>	<u>105,000</u>

0310 Valuation differences

The amount included at line 35 is as follows:

	2009	2008
	£000	£000
Negative valuation differences		
Equalisation provision	(21,221)	(17,208)
Dividend (foreseeable)	(55,000)	
Net valuation differences at line 35	<u>(76,221)</u>	<u>(17,208)</u>

0313 Reconciliation of reserve movements and retained profit

		2009	2008
		£000	£000
Retained reserves bf	F3 L12 C4 (PY)	59,829	116,734
Retained profit for the year	F16 L59 C1 (CY)	(29,587)	(60,813)
Chg in statutory equalisation provision	F16 L12 C1 (CY)	4,013	3,908
Dividend (foreseeable)	F16 L51 C1 (CY)	<u>(55,000)</u>	<u>-</u>
Total		89,255	59,829
Retained reserves cf	F3 L12 C3 (CY)	89,255	59,829

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2009**

Form 11

1104 The provisions disclosed in Line 51 are discounted in respect of periodic payment cases. The discount amount is £41.4m (2008: £2.4m).

1105 Reconciliation of gross claims outstanding in Form 11 and Form 22

	2009	2008 (restated)
	£000	£000
Form 11 Line 43	579,155	608,971
Form 22 Line 11 Column 3	432,647	410,768
Form 22 Line 14 Column 3	11,303	12,763
Form 22 Line 15 Column 3	173,407	181,666
Form 22 Line 18 Column 3	5,994	6,178
Total	<u>623,351</u>	<u>611,375</u>
Difference being adjustment for discounting reported in Form 22 Line 39 Column 3	44,196	2,404

CISGIL discounts outstanding claims provisions in respect of periodic payment cases and certain asbestos cases relating to Electrical Industry Run-Off Services (EIROS).

The prior year comparative for Form 22 Line 11 has been amended in respect of periodic payment cases that were previously shown net of discounting.

Details of the discounting adjustment are disclosed in Note 20Aa.

1106 The net provisions for claims outstanding in line 51 are stated net of salvage and subrogation recoveries of £41.4m (2008: £52.6m).

Form 12

1205 Details of the amounts included in Form 12 that differ from the corresponding amounts in Form 22 are disclosed in note 1105. Amounts relate to Line 23 in Form 12.

Form 13

1301 Unlisted securities and unauthorised collective investment schemes

At 31 December 2009 CISGIL held unlisted securities valued at £4.9m (2008: £4.9m). These were reported in line 46.

1302 Hybrid securities

At 31 December 2009 CISGIL held T1 and UT2 bonds, which are considered to be hybrid securities, valued at £281.3m (2008: £103.3m).

1303 Salvage and subrogation

No amounts in respect of salvage and subrogation recoveries were included in Form 13 other than at line 73.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2009**

Form 13 (continued)

***1304* Set off of assets and liabilities**

Assets and liabilities have been set off in accordance with generally accepted accounting principles.

***1305* Counterparty limits**

The maximum extent to which CISGIL was permitted, by its internally imposed limits, to be exposed to any one counterparty in relation to conducting its investment dealing, stock lending and derivative trading activities was based on the exposure limits below of the value of the investment portfolio of the fund:

Gilts	Unlimited
EIB Bonds	10%
AAA/AA rated	5%
A rated	4%
BBB rated	3%

There were no breaches of these limits identified during the year.

Breaches are reported to and monitored by the CIS Asset and Liability Committee.

***1306* Exposure to large counterparties**

At 31 December 2009, CISGIL had no large counterparty exposures (2008: £348.1m).

***1307* Secured obligations**

At 31 December 2009, the aggregate value of secured obligations was £19.8m (2008: £348.1m).

***1314* Tangible leased assets**

CISGIL does not hold any tangible assets acquired under a lease contract.

Form 15

***1501* Provision for reasonably foreseeable adverse variations**

At the end of the year, there were no derivative contracts held by CISGIL which were subject to volatility of asset values and no provision for adverse change is required.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2009**

Form 15 (continued)

1502 Contingent liabilities and guarantees

There are no charges over the assets of the business fund, no potential capital gains tax liability and no other contingent liabilities. CISGIL has not given any guarantees.

On 15 January 2006 CISGIL entered into an Indemnification Agreement with CIS Limited, a fellow subsidiary within the CFS group. Under the terms of the Agreement, CISGIL assumed responsibility for the benefits and burdens arising from the run off of general insurance liabilities on contracts written by CIS prior to 15 January 2006. In return CISGIL received consideration of £1,221.7m from CIS, which was equivalent to the net technical liabilities of the contracts at the date of transfer. Although not a reinsurance arrangement, the Agreement effectively transfers risk arising from insurance contracts written by CIS to CISGIL (except to the extent that a recovery can be made by CIS under a pre existing third party reinsurance arrangement). The Agreement has characteristics similar to a reinsurance arrangement and accordingly the consideration received has been accounted for as gross premium written in 2006.

During 2009 CISGIL has paid claims of £76.3m (2008: £106.5m) under this Agreement. Closing technical provisions for outstanding claims / IBNR at 31 December 2009 include an amount of £190.7m (2008: £256.2m) in connection with this Agreement (these have been disclosed at line 71 of Form 15 because, although accounted for as insurance, they do not arise from a contract of insurance).

1507 Amounts in line 83

	2009	2008
	£000	£000
Equalisation provision	(21,221)	(17,208)
Proposed dividend	(55,000)	-
Net valuation differences at line 83	<u>(76,221)</u>	<u>(17,208)</u>

Form 16

1601 Basis of conversion of foreign currency

Rates of exchange prevailing at the time of the transaction have been used to convert amounts of income and expenditure denominated in foreign currencies relating to general business in accounting classes 9 and 10 and to home foreign business. Other amounts are included in the Return at the rates of exchange ruling at the end of the year.

Form 17

1700 This form has been omitted from the Return because all entries (including comparatives) would be blank.

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2009****Form 20A*****20Aa*** Business allocated to a category under rule 9.14B

CISGIL discounts outstanding claims provisions in respect of periodic payment cases and certain asbestos cases relating to Electrical Industry Run-Off Services (EIROS).

Periodic payment cases are allocated to categories 121, 122, 123, 221, 222 and 223.

EIROS cases are allocated to categories 271 and 273.

The following table shows the effect of discounting on the relevant cases:

	PP claims	EIROS claims	Total
	£000	£000	£000
Discounted provision	15,496	3,417	18,913
Effect of discounting	<u>41,679</u>	<u>2,517</u>	<u>44,196</u>
Undiscounted provision	<u>57,175</u>	<u>5,934</u>	<u>63,109</u>

20Ab Contracts of insurance against risks of death, or injury to, passengers

Contracts of insurance against risks of death of , or injury to, passengers have been allocated to Personal Motor business categories 121 to 123 and Commercial Motor business categories 221 to 223.

20Ac Business allocated to category 223

Business allocated to category 223 comprises cover for Private Hire Cars, Motor Internal Garage Insurance, Motor Combined Garage and Motor Tractors.

20Af Amounts reported under category 113

All amounts reported under category 113 arise from account class 1 in Part II of Annex 1.2.

20Ag Gross premiums written attributable to home foreign or overseas business

For all risk categories within combined category 002 (primary (direct) and facultative business) gross written premium and the reinsurers' share of gross written premium is attributable solely to business written in the United Kingdom.

For risk category 510 premium income is analysed as follows:

	UK £000	O/seas £000
Gross written premiums	-	4
Reinsurers' share	<u>-</u>	<u>-</u>
Net written premiums	<u>-</u>	<u>4</u>

The countries in which the business in risk category 510 is carried on are:

Ghana

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2009****Form 20A (continued)**

For risk category 560 premium income is analysed as follows:

	UK £000	O/seas £000
Gross written premiums	-	10
Reinsurers' share	-	-
	<hr/>	<hr/>
Net written premiums	-	10
	<hr/> <hr/>	<hr/> <hr/>

The countries in which the business in risk category 560 is carried on are:

Barbados
Ghana
Denmark
Austria

For risk category 660 premium income is analysed as follows:

	UK £000	O/seas £000
Gross written premiums	2	2
Reinsurers' share	-	-
	<hr/>	<hr/>
Net written premiums	2	2
	<hr/> <hr/>	<hr/> <hr/>

The countries in which the business in risk category 660 is carried on are:

Belgium
Canada
Czech Republic
Denmark
Germany
Hong Kong
India
Slovakia

20Aj Cessation of business

CISGIL ceased to write new contracts of Proportional and Non-proportional Reinsurance Treaty business in 2006 (all categories in the range 510 to 690). The final date upon which such contracts were issued was 1 July 2006.

Form 20***2005*** Analysis of other technical income and charges (accident year accounting)

For all accounting classes, the amount shown at line 16 represents loyalty dividends paid to Co-operative customers.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2009**

Form 20 (continued)

2007 Material connected party transactions

On 15 January 2006 CISGIL assumed responsibility for the benefits and burdens arising from the run off of general insurance liabilities on contracts formerly written by Co-operative Insurance Society Limited, a fellow subsidiary within the CFS group, under the terms of an Indemnification Agreement. CISGIL received consideration of £1,221.7m from CIS which was equivalent to the net technical liabilities of the contracts at the date of transfer. As the Agreement provides for a transfer of insurance risk, CISGIL has accounted for the consideration as gross premium written in 2006.

During 2009 CISGIL has paid claims of £76.3m (2008: £106.5m) under this Agreement. Closing technical provisions for outstanding claims / IBNR at 31 December 2009 include an amount of £190.7m (2008: £256.2m) in connection with this Agreement (disclosed at line 71 of Form 15).

In 2006 CISGIL entered into an agreement with CFS Management Services Limited (CFSMS), a fellow subsidiary within the CFS group, for the provision of services. CISGIL does not have any employees, and all sales are effected by staff of CFSMS which also provides administration and other services. Services are recharged from CFSMS to CISGIL at cost by way of a management service charge. During 2009 the cost of services provided by CFSMS to CISGIL totalled £165.9 (2008: £184.0m).

2011 Restatement of comparative/brought forward amounts

Comparative values in respect of periodic payment claims have been amended. Previously these were disclosed on a discounted basis.

Form 21

2102 Statement of the basis upon which unearned premiums are provided

For combined categories 120, 160, 220 and 409, the proportion of written premiums relating to periods of risk beyond the year end is carried forward to future accounting periods as unearned premium. The relevant proportion is calculated, for the overwhelming majority of contracts, using the daily pro-rata basis, with the remainder being determined on the 24ths basis.

For combined category 709, unearned premiums are determined in accordance with a statistical model which takes into account the month of inception of the treaties and the period of unexpired risk.

Form 22

2201 Restatement of comparative/brought forward amounts

Brought forward values in respect of periodic payment claims have been amended. Previously these were disclosed on a discounted basis.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2009**

Form 22 (continued)

2202 Basis of determining claims management expenses payable and carried forward

For combined categories 120, 160, 220, 409 and 709, claims management costs comprise internal and external expenses paid in the year relating to claims handling and settlement, together with an allocation of both direct and indirect overheads attributable to general business. Claims management costs payable include the movement in the provision for outstanding claims management costs. The provision is calculated by applying ratios of claims management costs expended to claims paid against the liabilities for outstanding claims. The amount calculated is reduced by a factor to take account of work already completed.

2203 Claims management costs: assumed rates of investment return

No allowance for investment income is made in the calculation of the provision.

2204 Basis of determining acquisition costs (other than commission) payable and carried forward

For combined categories 120, 160, 220, 409 and 709, acquisition costs comprise all direct and indirect costs arising from the conclusion of insurance contracts including all costs associated with the processing and issue of policies. Management recharges not considered to be acquisition costs are shown as administrative expenses. Acquisition costs are deferred to future years in proportion to the amount of written premium unearned at the balance sheet date.

2205 Provision for unexpired risks

For reporting category 120 (Motor Personal), the provision for unexpired risks before taking into account the investment return was £19.2m. The rate of investment return assumed in calculating the expected investment return was 5.50%. The average interval between the end of the financial year and the assumed date of settlement was 1.8 years.

There is no provision for unexpired risks for reporting category 160 (Property Personal)

For reporting category 220 (Motor Commercial), the provision for unexpired risks before taking into account the investment return was £0.5m. The rate of investment return assumed in calculating the expected investment return was 5.50%. The average interval between the end of the financial year and the assumed date of settlement was 2.0 years

Form 23

2301 Restatement of comparative/brought forward amounts

Brought forward values in respect of periodic payment claims have been amended. Previously these were disclosed on a discounted basis.

Form 24

2400 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2009**

Form 25

2500 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 26

2600 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 27

2700 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 28

2800 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 29

2900 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 30

3000 CISGIL discounted claims are under the de-minimis limits detailed in IPRU (Ins), volume 2, appendix 9.2 paragraph 27, and has therefore adopted the exemption available.

Form 32

3201 Restatement of comparative/brought forward amounts

Brought forward values in respect of periodic payment claims have been amended. Previously these were disclosed on a discounted basis.

Form 34

3400 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 36

3600 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 39

3900 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Directors' Certificate required by Rule 9.34 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

We certify -

1. (a) that the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU as modified by a waiver issued under section 148 of the Financial Services and Markets Act 2000 on 24 March 2009; and
- (b) we are satisfied that:
 - (i) throughout the financial year in question, CISGIL has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that CISGIL has continued so to comply subsequently, and will continue so to comply in future.

DIRECTOR

S. WATTS

DIRECTOR

B. TOOTELL

CHIEF EXECUTIVE

N. RICHARDSON

16 March 2010

Report of the auditor to the Directors pursuant to Rule 9.35 of IPRU(INS) the Interim Prudential Sourcebook for Insurers

CIS General Insurance Limited ('the Society')

Global business

Financial year ended **31 December 2009**

We have examined the following documents prepared by the Society pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Insurance Prudential Sourcebook ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- forms 1, 3, 11 to 13, 15 to 17, 20A to 32, 34 and 36 to 39 (including the supplementary notes) on pages 68 to 76 ('the Forms'); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 54 to 61 and page 66 ('the Statements').

We are not required to examine and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 67 and 62 to 65; and
- the certificate required by IPRU(INS) rule 9.34 on page 77 ('the certificate').

This report is made solely to the Society's directors, as a body, in accordance with the requirements of IPRU(INS) rule 9.35. We acknowledge that the directors are required to submit this report to the FSA, to enable the FSA to verify that an auditor's report has been commissioned by the Society's directors and issued in accordance with the requirements of IPRU(INS) rule 9.35 and to facilitate the discharge by the FSA of its regulatory functions in respect of the Society, conferred on the FSA by or under the Financial Services and Markets Act 2000. Our audit work has been undertaken so that we might state to the Society's directors those matters we are required to state to them in an auditor's report issued pursuant to IPRU(INS) rule 9.35 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Society and its auditors

The Society is responsible for the preparation of an annual return (including the Forms, the Statements, the statements not examined by us and the certificate) under the provisions of the Rules. The requirements of the Rules have been modified by a waiver issued under section 148 of the Financial Services and Markets Act 2000 on 24 March 2009. Under IPRU(INS) rule 9.11 the Forms, the Statements, the statements not examined by us and the certificate are required to be prepared in the manner specified in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinions to you. We also report to you if, in our opinion, the Society has not kept proper accounting records or we have not received all the information we require for our examination.

Report of the Auditor to the Directors pursuant to Rule 9.35 of IPRU(INS) the Interim Prudential Sourcebook for Insurers

CIS General Insurance Limited

Global business

Financial year ended **31 December 2009**

Basis of opinion

We conducted our work in accordance with Practice Note 20: 'The Audit of Insurers in the United Kingdom' (Revised) issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that obtained by us relating to the audit of the financial statements of the Society for the financial period. It also included an assessment of the significant estimates and judgements made by the Society in the preparation of the Forms and the Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

Jonathan Holt (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor
Chartered Accountants
Manchester

16 March 2010